

**Wheatland County**  
**Unaudited Statement of Financial Position**

	March 31 2020	March 31 2019	
<b>Financial Assets</b>			
Cash and short-term investments	49,215,174	52,669,288	Note 1
Taxes and grants in place of taxes receivable	-807,509	-309,735	
Trade and other receivable	2,040,349	5,032,551	Note 2
Land held for resale	244,568	244,568	
Loan receivable	72,871	82,407	
Debt charges recoverable	3,841,822	1,615,561	Note 3
	54,607,275	59,334,640	

**Liabilities**

Accounts payable and accrued liabilities	-15,087,177	-14,618,524	Note 4
Deferred revenue	-1,156,405	-6,491,796	Note 5
Long-term debt	-4,141,747	-1,964,616	Note 6
Provision for reclamation	-2,070,850	-2,026,337	Note 7
Employee benefit obligations	-1,024,387	-1,080,384	
	-23,480,566	-26,181,657	
Net financial assets	31,126,709	33,152,983	

**Non-Financial Assets**

Tangible capital assets	226,468,675	221,583,264	
Inventory for consumption	14,947,137	14,315,442	
Prepaid expenses	400,697	229,014	
	241,816,509	236,127,720	
Restricted Reserves	-42,501,183	-48,698,198	
Equity (TCA and Unrestricted)	-249,607,786	-242,374,401	
	-292,108,969	-291,072,599	

**Note 1)** Total of all cash and investments held by Wheatland County

**Note 2)** WRC loan = \$1,070,672

**Note 3)** Strathmore Seed Cleaning Plant & Hussar Seed Cleaning Plant loan

**Note 4)** Includes all remaining education requisition payments to be paid (\$7,630,592) and remaining gravel pit payments (\$5,041,883)

**Note 5)** Deferred revenue - [various grants (MSI Capital, Federal Gas Tax, Fire, WWRP) + offsite levies]

**Note 6)** Strathmore Seed Cleaning Plant & Hussar Seed Cleaning Plant loan

**Note 7)** Remediation of contaminated sites as well as gravel pits

	March 31 2020 ACTUAL	March 31 2020 BUDGET	VARIANCE
<b>Wheatland County</b>			
<b>Unaudited Statement of Operations</b>			
<b>As of March 31, 2020</b>			
<b>Revenue</b>			
Net property taxes	3,045,301	3,115,562	-70,260
User fees and sales of goods	-363,652	-551,851	188,200
Investment income	-212,875	-234,646	21,771
Government transfers for operating	-14,474	-4,281	-10,193
Licenses and permits	-84,709	-104,125	19,416
Penalties and cost of taxes	-3,017	-2,530	-486
Development levies	-8,166	-25,000	16,834
Rentals	-12,646	-11,335	-1,311
Other	-29,206	2,950	-32,156
<b>Total operating revenue</b>	<b>2,316,556</b>	<b>2,184,744</b>	<b>131,815</b>

## Expenses

Legislative	101,884	156,931	-55,046
Administration	892,746	1,264,809	-372,060
Bylaw enforcement, fire, and disaster	457,467	635,507	-178,039
Roads, streets, walks and lighting	6,066,606	7,312,105	-1,245,495
Water supply and distribution	256,795	389,011	-132,216
Wastewater treatment and disposal	91,978	143,468	-51,490
Waste management	221,778	301,508	-79,727
Recreation and culture	159,064	174,427	-15,363
Subdivision land and development	265,346	500,490	-235,145
Economic and agricultural development	319,911	375,142	-55,232
Public health and welfare services	243	6,125	-5,882
<b>Total operating expenses</b>	<b>8,833,818</b>	<b>11,259,523</b>	<b>-2,425,695</b>

## Notes:

Amortization (non-cash expense) included in expenses = \$4,305,567