

Wheatland County

Request for Decision

Regular Council Meeting

April 21, 2020

Report prepared by: Margaret Desaulniers



Wheatland FCSS Line of Credit - Guarantees

Recommendation from Administration

Move approval that Wheatland County endorse the renewal letter of commitment for the Wheatland Family & Community Support Services (FCSS) line of credit, for the purpose of indicating Wheatland County's commitment as one of the partnering municipalities to the \$100,000.00 line of credit.

Chief Administrative Officer's Comments

This is an existing Line of Credit that is being renewed. The line of credit has never been drawn on and there are no plans to draw on this line of credit in the future.

Report

Wheatland FCSS is in the process of renewing their line of credit with Chinook Financial (Strathmore) in the amount of \$100,000. Partnering municipalities include the following: Wheatland County, Village of Rockyford, Village of Standard, and Village of Hussar. Endorsement from the partnering Municipalities indicates their assurance of commitment to support and provide financial backing to the line of credit.

Relevant Policies, Practices, and Legislation

N/A

Alignment with the Strategic Plan

N/A

Response Options

Option 1: THAT Council accepts/approves the recommendation as proposed.

Option 2: THAT Council does not accept/approve the recommendation as proposed.

Option 3: THAT Council accepts/approves an alternate recommendation of Council's choosing.

Implications of Recommendation

General

N/A

Organizational

N/A

Financial

Financial backing (co-signer) for the line of credit.

Environmental, Staff, and Public Safety

N/A

Follow-up Action / Communications

Communicate with Wheatland FCSS the decision of Council.

Report Approval Details

Document Title:	Wheatland FCSS Line of Credit.docx
Attachments:	- WFCSS Line of Credit - Guarantees.pdf
Final Approval Date:	Apr 14, 2020

This report and all of its attachments were approved and signed as outlined below:

A handwritten signature in black ink, appearing to read "Brian Henderson", written in a cursive style.

Brian Henderson