

DRAFT

**AGREEMENT ENTERED INTO BY AND BETWEEN:**

**Drumheller & District Waste Management Association**

(Hereinafter referred to as "DDSWMA")

and

**Village of Beiseker**

and

**Village of Acme**

and

**Village of Linden**

and

**Village of Standard**

and

**Village of Rockyford**

and

**Village of Carbon**

and

**Village of Hussar**

and

**Village of Munson**

and

**Town of Trachu**

and

**Kneehill County**

and

**Starland County**

and  
**Wheatland County**

(Collectively hereinafter referred to as "the Participating Municipalities")

**WHEREAS**, DDSWMA is an association created to operate and maintain a regional solid waste management system for the benefit of all Participating Municipalities;

**AND WHEREAS** each Participating Municipality operates and maintains a transfer station and transfer containers located within its corporate boundaries;

**AND WHEREAS** all parties agree that the immediate replacement of six (6) transfer containers (TRANSTOR) located within the corporate boundaries of the Participating Municipalities;

**AND WHEREAS** the parties agreed that the Transtor located within the corporate boundaries of the Village of Carbon is to be refurbished and relocated

**AND WHEREAS** DDSWMA and the Participating Municipalities are entering into this agreement for purposes of detailing each parties financial contribution and payment obligations relating to the project;

**NOW THEREFORE** the parties agree as follows:

1. Cost of Transtor replacement and refurbishment	
2. 6 Transtor's to be replaced at \$113,885.00 per Transtor	\$683,310.00
3. Carbon Transtor refurbishment and relocation cost	\$68,500.00
	Total: \$751,810.00 (excluding GST)
DDSWMA contribution to project	\$120,000.00
Total amount to be repayed by Participating Municipalities	<hr/> \$631,810.00

## **2. REPAYMENT OPTIONS**

Participating Municipalities will have the option to repay their respective contributions to DDSWMA in one lump sum or in quarterly installments over a ten-year term at a interest rate of 2.3% per annum.

Schedule 'A' hereto attached contains a breakdown of individual Participating Municipality liability.

## **3. PAYMENT ARRANGEMENTS**

Participating municipalities shall undertake payment to DDSWMA in terms of the entirety of each Participating Municipality with DDSWMA and shall indicate to DDSWMA the repayment option elected and shall provide full detail of respective payment dates and will provide all information required by DDSWMA. DDSWMA shall indicate to the Participating Municipalities when the first quarterly payment is required to be made.

## **4. GENERAL**

4.1 All parties agree that the capital expenditure made in relation to this agreement is necessary and that such expenditure is authorized by a special resolution in accordance with the Bylaw's of the Association.

4.2 Each Participating Municipality by its signature hereto agrees to abide by the terms and conditions of repayment set out herein and shall honor its terms of repayment to DDSWMA.

4.3 This agreement may be executed in any number of counterparts with the same effect as if the parties all signed the same document. All counterparts shall be construed together and shall constitute one instrument.

This agreement is executed by the parties as of the                      day of                      , 2020

**IN WITNESS WHEREOF;**

The participating municipalities hereto have caused their corporate seals to be affixed as witnessed by their duly authorized officers.

**DRUMHELLER & DISTRICT SOLID WASTE MANAGEMENT ASSOCIATION**

PER:

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**VILLAGE OF BEISEKER**

PER:

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**VILLAGE OF ACME**

PER:

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**VILLAGE OF LINDEN**

PER:

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**VILLAGE OF STANDARD**

PER:

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**VILLAGE OF ROCKYFORD**

PER:

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**VILLAGE OF HUSSAR**

PER:

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**TOWN OF TROCHU**

PER:

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**STARLAND COUNTY**

PER:

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**VILLAGE OF CARBON**

PER:

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**VILLAGE OF MUNSON**

PER:

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**KNEEHILL COUNTY**

PER:

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**WHEATLAND COUNTY**

PER:

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## SCHEDULE A

Participating municipality payment liability.

	Capital Amount	Interest Paid	Total Paid
Acme	\$ 19,869.26	\$ 2,391.43	\$ 22,260.69
Beiseker	\$ 24,920.26	\$ 2,999.36	\$ 27,919.62
Carbon	\$ 15,1213.83	\$ 1,831.11	\$ 17,044.94
Hussar	\$ 5,781.26	\$ 695.82	\$ 6,477.08
Kneehill County	\$ 152,168.74	\$ 18,314.77	\$ 170,483.51
Linden	\$ 25,194.11	\$ 3,032.32	\$ 28,226.43
Muson	\$ 5,842.11	\$ 703.15	\$ 6,545.26
Rockyford	\$ 9,615.14	\$ 1,157.26	\$ 10,772.40
Standard	\$ 10,740.97	\$ 1,292.76	\$ 12,033.73
Starland County	\$ 62,863.55	\$ 7,566.15	\$ 70,429.70
Trochu	\$ 32,192.47	\$ 3,874.63	\$ 36,067.10
Wheatland County	\$ 267,398.30	\$ 32,183.60	\$ 299,581.90