

## WHEATLAND COUNTY

<b>CORPORATE &amp; FINANCIAL SERVICES POLICY</b> SECTION 2.10.8	<b>COMMUNITY ENHANCEMENT RESERVE</b> Page 1/1
<b>PURPOSE</b>	To establish Policy in regards to Financial Reserves
Effective Date: Sept. 3/13 CM – Res. 13-09-14	Revised: February 7/17 CM – Res. 17-02-18 Revised: May 5/20 CM – Res. CM-2020-05-27 (Policy Restructure)

**Policy Statement:** Wheatland County believes that it is in the best interests of the taxpayers' that the property tax mill rate remains stable and predictable over time. The Community Enhancement Reserve funds community facilities and/or events recommended by the Community Enhancement Regional Board and approved by Council.

- All transfers to and from this reserve shall be done by Council resolution.
- This reserve is intended for use for enhancement of community infrastructure and/or programs. Funds may be used for major capital projects with at least a 50% commitment of funds from other sources. Funding applications are considered on a regional basis rather than on a divisional boundary basis.
- The General Ledger account at Wheatland County for the Community Enhancement Reserve will be G.L. # 4-71-00-4457-00.
- Sufficient financial assets shall be held by Wheatland County to fund the balance of this reserve.